

## Jobs Impact of Increased Employer Taxes in Democrats' Health Bill

	<b>2010-19</b>
Tax Increase (\$ millions)	319,300
U.S. GDP (\$ millions)	14,047,000
Tax Increase as % GDP	2.3%
GDP multiplier	2.2
Percent Reduction in GDP from Tax Increase	5.0%
Reduction in GDP from Tax Increase (\$ millions)	702,460
Jobs Multiplier Effect from One Percentage Point Change in GDP	0.75
Current Payroll Employment Level	131,692,000
Reduction in Employment from Tax Increase	<b>4,939,223</b>

### Identified Tax Hikes

Employer Mandate	135,000
Business Share of Surtax (33% of total)	154,000
IRS Reporting on Payments	17,100
Override of Tax Treaty Obligations	7,500
Codifying Economic Substance	5,700
Total	<u>319,300</u>

Source: CBO and JCT, score of employer mandate and JCT estimate of the share of the surtax paid by small

Source: CBO, economic projections for 2009.

Source: Romer & Romer, [www.nber.org/papers/w13264](http://www.nber.org/papers/w13264).

Source: Bernstein & Romer, [http://otrans.3cdn.net/45593e8ecbd339d074\\_l3m6bt1te.pdf](http://otrans.3cdn.net/45593e8ecbd339d074_l3m6bt1te.pdf).

Source: Bureau of Labor Statistics, June 2009.



businesses

